

Hillcrest Farm Homes Association

Balance Sheet

As of December 31, 2016

01/05/17

Accrual Basis

	Dec 31, 16	Dec 31, 15
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
Checking - BB&T	33,134.76	23,135.93
Money Market - BB&T	67,515.76	60,612.51
<b>Total Checking/Savings</b>	<b>100,650.52</b>	<b>83,748.44</b>
Accounts Receivable		
Accounts Receivable	-42,325.00	-30,478.92
<b>Total Accounts Receivable</b>	<b>-42,325.00</b>	<b>-30,478.92</b>
<b>Total Current Assets</b>	<b>58,325.52</b>	<b>53,269.52</b>
<b>TOTAL ASSETS</b>	<b>58,325.52</b>	<b>53,269.52</b>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Reserve Payable	6,787.50	3,060.00
<b>Total Other Current Liabilities</b>	<b>6,787.50</b>	<b>3,060.00</b>
<b>Total Current Liabilities</b>	<b>6,787.50</b>	<b>3,060.00</b>
<b>Total Liabilities</b>	<b>6,787.50</b>	<b>3,060.00</b>
Equity		
Retained Earnings	53,269.52	60,510.41
Net Income	-1,731.50	-10,300.89
<b>Total Equity</b>	<b>51,538.02</b>	<b>50,209.52</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>58,325.52</b>	<b>53,269.52</b>

# Hillcrest Farm Homes Association

## Profit & Loss Budget Performance - Accrual Basis

01/05/17

December 2016

Accrual Basis

	Dec 16	Budget	\$ Over Budget	Jan - Dec 16	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
<b>Dues</b>	0.00	0.00	0.00	111,825.00	111,824.38	0.62	111,824.38
<b>Late Fees</b>	15.02	0.00	15.02	912.92	1,000.00	-87.08	1,000.00
<b>Interest</b>	10.26	7.92	2.34	115.75	95.04	20.71	95.04
<b>Bad Debt</b>	0.00	0.00	0.00	-129.17	-1,095.04	965.87	-1,095.04
<b>Total Income</b>	<b>25.28</b>	<b>7.92</b>	<b>17.36</b>	<b>112,724.50</b>	<b>111,824.38</b>	<b>900.12</b>	<b>111,824.38</b>
<b>Expense</b>							
<b>Administration</b>							
Accounting/Legal Fees	0.00	0.00	0.00	195.00	1,500.00	-1,305.00	1,500.00
Insurance	1,153.00	1,186.00	-33.00	1,153.00	1,186.00	-33.00	1,186.00
Management Fee	800.00	800.00	0.00	9,600.00	9,600.00	0.00	9,600.00
Miscellaneous	328.56	0.00	328.56	648.68	1,000.00	-351.32	1,000.00
Copies, Postage, Etc	553.12	250.00	303.12	1,224.33	1,000.00	224.33	1,000.00
Social Events	0.00	0.00	0.00	979.67	1,750.00	-770.33	1,750.00
Taxes	72.00	16.00	56.00	72.00	16.00	56.00	16.00
<b>Total Administration</b>	<b>2,906.68</b>	<b>2,252.00</b>	<b>654.68</b>	<b>13,872.68</b>	<b>16,052.00</b>	<b>-2,179.32</b>	<b>16,052.00</b>
<b>Capital Reserve</b>	565.57	565.57	0.00	6,787.50	6,787.50	0.00	6,787.50
<b>Maintenance</b>							
Landscaping-non contract	0.00	0.00	0.00	38.48	3,500.00	-3,461.52	3,500.00
Flags & Lighting	110.30	0.00	110.30	865.59	100.00	765.59	100.00
Landscaping/Lawn Care	947.79	1,863.00	-915.21	19,781.53	18,630.00	1,151.53	18,630.00
Common Grounds	700.00	0.00	700.00	1,575.69	1,000.00	575.69	1,000.00
<b>Total Maintenance</b>	<b>1,758.09</b>	<b>1,863.00</b>	<b>-104.91</b>	<b>22,261.29</b>	<b>23,230.00</b>	<b>-968.71</b>	<b>23,230.00</b>
<b>Utilities</b>							
Electricity	28.09	48.00	-19.91	535.58	576.00	-40.42	576.00
Trash	10,042.95	5,338.49	4,704.46	68,774.15	64,061.88	4,712.27	64,061.88
Water	44.40	27.00	17.40	2,224.80	1,117.00	1,107.80	1,117.00
<b>Total Utilities</b>	<b>10,115.44</b>	<b>5,413.49</b>	<b>4,701.95</b>	<b>71,534.53</b>	<b>65,754.88</b>	<b>5,779.65</b>	<b>65,754.88</b>
<b>Total Expense</b>	<b>15,345.78</b>	<b>10,094.06</b>	<b>5,251.72</b>	<b>114,456.00</b>	<b>111,824.38</b>	<b>2,631.62</b>	<b>111,824.38</b>
<b>Net Income</b>	<b>-15,320.50</b>	<b>-10,086.14</b>	<b>-5,234.36</b>	<b>-1,731.50</b>	<b>0.00</b>	<b>-1,731.50</b>	<b>0.00</b>