

# Hillcrest Farm Homes Association

## Balance Sheet by Department

Period 12/31/2019

	Operating	Reserves	Total
<b>Assets</b>			
<u>Cash</u>			
Operating Account	48,480.73		48,480.73
Reserve Account		69,426.75	69,426.75
<u>Total Cash</u>	<u>48,480.73</u>	<u>69,426.75</u>	<u>117,907.48</u>
<i>Total Assets</i>	<u><u>48,480.73</u></u>	<u><u>69,426.75</u></u>	<u><u>117,907.48</u></u>
<b>Liabilities &amp; Equity</b>			
<u>Liability</u>			
Prepaid Assessments	50,402.50		50,402.50
<u>Total Liability</u>	<u>50,402.50</u>		<u>50,402.50</u>
<u>Equity</u>			
Operating Fund Balance	7,017.65		7,017.65
Reserve Fund Balance		62,372.08	62,372.08
Net Income	(8,939.42)	7,054.67	(1,884.75)
<u>Total Equity</u>	<u>(1,921.77)</u>	<u>69,426.75</u>	<u>67,504.98</u>
<i>Total Liabilities &amp; Equity</i>	<u><u>48,480.73</u></u>	<u><u>69,426.75</u></u>	<u><u>117,907.48</u></u>

# Hillcrest Farm Homes Association

## Budget Comparison Report

Period 12/31/2019 To 12/31/2019 11:59:00 PM

		Current Month Operating			Year to Date Operating			Annual
		Fund	Budget	Variance	Fund	Budget	Variance	
<b>REVENUES</b>								
<b><u>Income</u></b>								
61000	Assessments	0.00	0.00	0.00	112,982.26	111,825.00	1,157.26	111,825.00
63500	Late Fees/Finance Charge	0.00	0.00	0.00	1,270.00	1,000.00	270.00	1,000.00
66000	Interest Income	0.00	2.00	(2.00)	24.35	35.00	(10.65)	35.00
69010	Interfund Transfer	0.00	(565.00)	565.00	(6,780.00)	(6,780.00)	0.00	(6,780.00)
TOTAL Income		0.00	(563.00)	563.00	107,496.61	106,080.00	1,416.61	106,080.00
TOTAL REVENUES		0.00	(563.00)	563.00	107,496.61	106,080.00	1,416.61	106,080.00
<b>EXPENSES</b>								
<b><u>Administrative</u></b>								
70040	Accounting/Legal	0.00	50.00	50.00	205.00	500.00	295.00	500.00
70050	Management Fee	0.00	825.00	825.00	9,900.00	9,900.00	0.00	9,900.00
70060	Miscellaneous	0.00	83.00	83.00	346.25	1,000.00	653.75	1,000.00
70070	Printing/Postage/Supplies	0.00	0.00	0.00	1,671.61	1,500.00	(171.61)	1,500.00
70080	Social	0.00	0.00	0.00	389.51	1,750.00	1,360.49	1,750.00
TOTAL Administrative		0.00	958.00	958.00	12,512.37	14,650.00	2,137.63	14,650.00
<b><u>Landscaping</u></b>								
71010	Landscape - Contract	0.00	1,833.00	1,833.00	26,957.12	21,996.00	(4,961.12)	21,996.00
71020	Landscape - NonContract	0.00	0.00	0.00	9,389.00	5,000.00	(4,389.00)	5,000.00
71040	Snow Removal	0.00	233.00	233.00	4,732.49	699.00	(4,033.49)	699.00
TOTAL Landscaping		0.00	2,066.00	2,066.00	41,078.61	27,695.00	(13,383.61)	27,695.00
<b><u>Repairs and Maintenance</u></b>								
71070	Common Grounds Maint	0.00	165.00	165.00	1,261.44	2,162.00	900.56	2,162.00
73055	Lighting/Signs/Flags/Entry	0.00	50.00	50.00	156.40	226.00	69.60	226.00
TOTAL Repairs and Maintenance		0.00	215.00	215.00	1,417.84	2,388.00	970.16	2,388.00
<b><u>Taxes &amp; Insurance</u></b>								
74010	Income Taxes (Fed & State)	0.00	0.00	0.00	18.00	235.00	217.00	235.00
74030	Real Estate Taxes	0.00	0.00	0.00	72.00	0.00	(72.00)	0.00
TOTAL Taxes & Insurance		0.00	0.00	0.00	90.00	235.00	145.00	235.00
<b><u>Utility</u></b>								
75010	Electricity	0.00	30.00	30.00	282.92	360.00	77.08	360.00
75030	Trash Removal	0.00	4,896.00	4,896.00	59,327.55	58,752.00	(575.55)	58,752.00
75040	Water	0.00	28.00	28.00	1,726.74	2,000.00	273.26	2,000.00
TOTAL Utility		0.00	4,954.00	4,954.00	61,337.21	61,112.00	(225.21)	61,112.00
TOTAL EXPENSES		0.00	8,193.00	8,193.00	116,436.03	106,080.00	(10,356.03)	106,080.00
Excess Revenue / Expense		0.00	(8,756.00)	8,756.00	(8,939.42)	0.00	(8,939.42)	0.00

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		Current Month Reserves			Year to Date Reserves			
		Fund	Budget	Variance	Fund	Budget	Variance	Annual
<b>REVENUES</b>								
<b><u>Income</u></b>								
66000	Interest Income	0.00	0.00	0.00	274.67	93.24	181.43	93.24
69020	Interfund Transfer Reserve	0.00	565.00	(565.00)	6,780.00	6,780.00	0.00	6,780.00
TOTAL Income		0.00	565.00	(565.00)	7,054.67	6,873.24	181.43	6,873.24
TOTAL REVENUES		0.00	565.00	(565.00)	7,054.67	6,873.24	181.43	6,873.24
Excess Revenue / Expense		0.00	565.00	(565.00)	7,054.67	6,873.24	181.43	6,873.24