

**Hillcrest Farm Homes Association**  
**Balance Sheet**  
 As of December 31, 2017

	Dec 31, 17	Dec 31, 16
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
Checking - Mutual of Omaha	43,467.10	0.00
Money Market - Mutual of Omaha	59,425.25	0.00
Checking - BB&T	0.00	33,134.76
Money Market - BB&T	0.00	67,515.76
<b>Total Checking/Savings</b>	102,892.35	100,650.52
<b>Accounts Receivable</b>		
Accounts Receivable	-36,435.00	-42,325.00
<b>Total Accounts Receivable</b>	-36,435.00	-42,325.00
<b>Total Current Assets</b>	66,457.35	58,325.52
<b>TOTAL ASSETS</b>	<b>66,457.35</b>	<b>58,325.52</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Other Current Liabilities		
Reserve Payable	6,787.50	6,787.50
<b>Total Other Current Liabilities</b>	6,787.50	6,787.50
<b>Total Current Liabilities</b>	6,787.50	6,787.50
<b>Total Liabilities</b>	6,787.50	6,787.50
<b>Equity</b>		
Retained Earnings	58,325.52	53,269.52
Net Income	1,344.33	-1,731.50
<b>Total Equity</b>	59,669.85	51,538.02
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>66,457.35</b>	<b>58,325.52</b>

01/05/18

## Hillcrest Farm Homes Association Profit & Loss Budget Performance - Accrual Basis

Accrual Basis

December 2017

	Dec 17	Budget	\$ Over Budget	Jan - Dec 17	YTD Budget	\$ Over Budget	Annual Budget
<b>Income</b>							
Dues	0.00	0.00	0.00	111,825.00	111,824.38	0.62	111,824.38
Late Fees	21.84	16.80	4.94	943.83	1,000.00	-56.17	1,000.00
Interest	9.56	7.92	1.64	128.86	95.04	33.82	95.04
Bad Debt	0.00	-91.25	91.25	0.00	-1,095.04	1,095.04	-1,095.04
<b>Total Income</b>	<b>31.40</b>	<b>-66.43</b>	<b>97.83</b>	<b>112,897.69</b>	<b>111,824.38</b>	<b>1,073.31</b>	<b>111,824.38</b>
<b>Expense</b>							
<b>Administration</b>							
Accounting/Legal Fees	0.00	150.00	-150.00	220.00	1,500.00	-1,280.00	1,500.00
Insurance	1,165.00	1,186.00	-21.00	1,165.00	1,186.00	-21.00	1,186.00
Management Fee	800.00	800.00	0.00	9,600.00	9,600.00	0.00	9,600.00
Miscellaneous	30.00	171.25	-141.25	1,244.72	1,000.00	244.72	1,000.00
Copies, Postage, Etc	332.26	250.00	82.26	2,067.18	1,000.00	1,067.18	1,000.00
Social Events	0.00	0.00	0.00	1,154.23	1,750.00	-585.77	1,750.00
Taxes	72.00	16.00	56.00	72.00	16.00	56.00	16.00
<b>Total Administration</b>	<b>2,399.26</b>	<b>2,573.25</b>	<b>-173.99</b>	<b>15,533.13</b>	<b>16,052.00</b>	<b>-518.87</b>	<b>16,052.00</b>
<b>Capital Reserve</b>	<b>565.57</b>	<b>565.57</b>	<b>0.00</b>	<b>6,787.50</b>	<b>6,787.50</b>	<b>0.00</b>	<b>6,787.50</b>
<b>Maintenance</b>							
Landscaping-non contract	163.65	0.00	163.65	476.04	3,500.00	-3,023.96	3,500.00
Flags & Lighting	0.00	0.00	0.00	0.00	100.00	-100.00	100.00
Landscaping/Lawn Care	1,078.05	1,000.00	78.05	24,096.33	18,630.00	5,466.33	18,630.00
Common Grounds	219.50	0.00	219.50	4,483.08	1,000.00	3,483.08	1,000.00
<b>Total Maintenance</b>	<b>1,461.20</b>	<b>1,000.00</b>	<b>461.20</b>	<b>29,055.45</b>	<b>23,230.00</b>	<b>5,825.45</b>	<b>23,230.00</b>
<b>Utilities</b>							
Electricity	30.11	48.00	-17.89	318.15	576.00	-257.85	576.00
Trash	4,703.75	5,338.49	-634.74	57,080.45	64,061.88	-6,981.43	64,061.88
Water	27.51	150.00	-122.49	2,778.68	1,117.00	1,661.68	1,117.00
<b>Total Utilities</b>	<b>4,761.37</b>	<b>5,536.49</b>	<b>-775.12</b>	<b>60,177.28</b>	<b>65,754.88</b>	<b>-5,577.60</b>	<b>65,754.88</b>
<b>Total Expense</b>	<b>9,187.40</b>	<b>9,675.31</b>	<b>-487.91</b>	<b>111,553.36</b>	<b>111,824.38</b>	<b>-271.02</b>	<b>111,824.38</b>
<b>Net Income</b>	<b>-9,156.00</b>	<b>-9,741.74</b>	<b>585.74</b>	<b>1,344.33</b>	<b>0.00</b>	<b>1,344.33</b>	<b>0.00</b>